



# Contractors Package Policy

Our Contractors Package Policy provides coverage for your Property (including Extensions), Loss of Income, Crime and Liability.

## PROPERTY COVERAGE › Eligible Buildings and Contents at Your Premises

- Workshop or Storage Building
- Contents including Stock and Equipment usual to your business operations
- Office Contents (excluding Contractors' Tools and Equipment)

Standard property coverage is on Broad Form with Replacement Cost subject to 90% Coinsurance and a minimum \$500 Deductible.

## Commercial Extensions

Our packages include a variety of extensions of coverage that provide extras for your operations:

- Accounts Receivable
- Amended Co-Insurance Clause
- Automatic Fire Suppression System Recharge Expense
- Automatic Inflation Protection
- Bailees Coverage for Customers Goods
- Brands and Labels
- Building By-Law and Code Compliance Coverage
- Building Damage by Theft
- Consequential Loss Assumption
- Contingent Loss of Income
- Data
- Debris Removal
- Exhibition Floater
- Extra Expense
- Fine Arts
- Fire Department Expenses
- Glass
- Growing Plants, Trees, Shrubs or Flowers in the Open
- Leasehold Interest (Rents)
- Master Key
- Media
- Off Premises Utilities Interruption
- Parcel Post
- Pavement, Sidewalks and Driveways
- Peak Season Stock Increase
- Personal Property of Officers, Employees, Volunteers & Visitors
- Pollution Damage – Insured Premises
- Professional Fees
- Property Temporarily Removed
- Property in Custody of a Sales Representative
- Reward
- Signs
- Transit
- Valuable Papers and Records
- Work Damage to Stock
- Newly Acquired Building and Contents at Newly Acquired Locations
- Removal

Other coverage may be available to meet your needs including:

- Sewer Backup
- Earthquake
- Equipment Breakdown

## Floaters › Property Coverage Away From Your Premises

- Contractors' Tool and Equipment Floater – All Risk, Actual Cash Value, 80% Coinsurance, \$500 Deductible
  - › Blanket limit for items \$1,500 or less
  - › Scheduled coverage for items over \$1,500
 Endorsements can extend the basic coverage for newly acquired equipment, rented equipment, rental reimbursement, waiver of depreciation and loss of income.
- Installation Floater – All Risk, Actual Cash Value, No Coinsurance, \$500 Deductible
  - › Provides limits for loss at any one location, while in transit and annual aggregate

## LOSS OF INCOME

We include Earnings insurance on a no-coinsurance basis for a basic limit which can be increased as needed.

## CRIME COVERAGE

We include Money and Securities – Robbery Coverage for losses inside and outside the premises for a basic limit. Higher limits and other types of coverage are available.

## COMMERCIAL GENERAL LIABILITY

Liability coverage provides protection against allegations of negligence leading to third party bodily injury or property damage as a result of operations. The basic coverage includes:

- A. Bodily Injury and Property Damage
- B. Personal Injury and Advertising Liability
- C. Medical Payments
- D. Tenants Legal Liability
- Non Owned Automobile

We offer a variety of additional coverages to tailor the policy to your operations:

- Crane & Hoist Operators' Liability
- Employee Company Function Extension
- Rip and Tear Extension
- Pollution Liability



**payramount**  
COMMERCIAL INSURANCE SOLUTIONS  
FROM AYR FARMERS MUTUAL INSURANCE COMPANY



**Ayr Farmers  
Mutual  
Insurance Company**